

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR DEBT SERVICE FUNDS
 For the Year Ended June 30, 2010

	Bluffton Parkway Bonds		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 740,000	\$ 740,000	\$ -
Interest	5,000	7,241	2,241
Total Revenues	<u>745,000</u>	<u>747,241</u>	<u>2,241</u>
Expenditures			
Debt Service - Principal	700,000	700,000	-
Debt Service - Interest and Fees	1,217,250	1,217,250	-
Total Debt Service Expenditures	<u>1,917,250</u>	<u>1,917,250</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(1,172,250)	(1,170,009)	2,241
Other Financing Sources (Uses)			
Transfers In	1,462,465	1,638,561	176,096
Transfers Out	(326,556)	(326,556)	-
Total Other Financing Sources (Uses)	<u>1,135,909</u>	<u>1,312,005</u>	<u>176,096</u>
Net Change in Fund Balance	(36,341)	141,996	178,337
Fund Balance at Beginning of Year	<u>1,945,375</u>	<u>1,945,375</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,909,034</u>	<u>\$ 2,087,371</u>	<u>\$ 178,337</u>

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	Bluffton TIF Bonds		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ 818,000	\$ 821,578	\$ 3,578
Interest	72,474	75,681	3,207
Total Revenues	<u>890,474</u>	<u>897,259</u>	<u>6,785</u>
Expenditures			
Debt Service - Principal	280,000	280,000	-
Debt Service - Interest and Fees	<u>1,045,000</u>	<u>1,045,000</u>	-
Total Debt Service Expenditures	<u>1,325,000</u>	<u>1,325,000</u>	-
Excess of Revenues Over (Under) Expenditures	(434,526)	(427,741)	6,785
Other Financing Sources (Uses)			
Transfers In	1,430,218	1,850,213	419,995
Total Other Financing Sources (Uses)	<u>1,430,218</u>	<u>1,850,213</u>	<u>419,995</u>
Net Change in Fund Balance	995,692	1,422,472	426,780
Fund Balance at Beginning of Year	<u>11,656,114</u>	<u>11,656,114</u>	-
Fund Balance at End of Year	<u>\$ 12,651,806</u>	<u>\$ 13,078,586</u>	<u>\$ 426,780</u>

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	Total		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Property Taxes	\$ 818,000	\$ 821,578	\$ 3,578
Intergovernmental	740,000	740,000	-
Interest	<u>77,474</u>	<u>82,922</u>	<u>5,448</u>
Total Revenues	<u>1,635,474</u>	<u>1,644,500</u>	<u>9,026</u>
Expenditures			
Debt Service - Principal	980,000	980,000	-
Debt Service - Interest and Fees	<u>2,262,250</u>	<u>2,262,250</u>	<u>-</u>
Total Debt Service Expenditures	<u>3,242,250</u>	<u>3,242,250</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(1,606,776)	(1,597,750)	9,026
Other Financing Sources (Uses)			
Transfers In	2,892,683	3,488,774	596,091
Transfers Out	<u>(326,556)</u>	<u>(326,556)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,566,127</u>	<u>3,162,218</u>	<u>596,091</u>
Net Change in Fund Balance	959,351	1,564,468	605,117
Fund Balance at Beginning of Year	<u>13,601,489</u>	<u>13,601,489</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 14,560,840</u>	<u>\$ 15,165,957</u>	<u>\$ 605,117</u>